

Benefits of Unsecured Finance

Easier to obtain than secured finance

Unsecured business finance is typically easier to obtain than secured business finance because your business doesn't need to offer any assets up as collateral

No assets required

One of the biggest advantages of unsecured loans is the fact that it is possible for anyone to borrow money, whether you're a tenant or homeowner, you can borrow money without putting up any assets. For those who own a home but would rather not risk it, an unsecured loan is the solution since it doesn't directly pose a risk to it or your other assets.

Best solution if high street banks say 'no'

Many business owners seek unsecured business finance when high street banks have been unsuccessful in lending to them. Drawbacks of borrowing from a bank include lack of flexibility, strict requirements and security.

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